



BNP PARIBAS
REAL ESTATE

REAL ESTATE FOR A CHANGING WORLD

A Multi-Expert
offering in Europe

A 360°
Vision

Responsibility
& innovation

Client-focused
commitments



MULTI-EXPERT

To serve your real estate projects

6 complementary business lines creating value



A 360° VISION

A comprehensive service for an all-inclusive approach to your European real estate plans



RESPONSIBILITY & INNOVATION



CLIENT-FOCUSED commitments

- 1 Download the I-nigma application for your smartphone
- 2 Scan the QR code opposite with your smartphone
- 3 Access the digital version of the brochure and view the BNP Paribas Real Estate film



INTERVIEW



Philippe Zivkovic
Chairman of the Supervisory Board
of BNP Paribas Real Estate



Thierry Laroue-Pont
Chief Executive Officer
of BNP Paribas Real Estate

Below, Philippe Zivkovic, Chairman of the Supervisory Board of BNP Paribas Real Estate, and Thierry Laroue-Pont, Chief Executive Officer, give us their vision of the future for the company, which has become considerably more international in recent years. In 2014, it generated 52% of its sales abroad, against 46% in 2013.

How is 2015 looking for BNP Paribas Real Estate?

Thierry Laroue-Pont: We are aiming for sales of €800m in 2015, which represents a growth of approximately 6% compared to 2014, which itself was a good year.

Our 2015 targets are ambitious but realistic, given the improvement of real estate markets and GDP growth of European countries. Our forecasts are also based on the positive effects of the expansion plan which we started implementing in 2012 with the support of BNP Paribas bank. This plan is weighted towards the expansion of our service activities and our operations abroad, due to a mix of organic growth and acquisitions.

“
*Our priority:
to give our clients
a complete service
offering in order to
build a long term
relationship with
them.*
”

Philippe Zivkovic: €800m is more than double our sales 10 years ago when we bought Atisreal.

Our strategy of expanding more into services and growing abroad has worked very well. In 2014, for the first time in our history, we generated more than half our sales outside of France.

Business by business, what are your main plans in 2015?

TLP: In Advisory, we are creating two skills platforms to coordinate and expand our European activities in logistics and retail investment. These two platforms will soon be based in London.

We are also working to create a new range of European services to propose Property Management outsourcing to major occupier clients.

In Investment Management, we currently have €20bn under management. We are aiming to manage €30bn within two or three years to consolidate our European top five position. With this in mind, and given that we are already properly established in France and Germany and well positioned in Italy, we would like to acquire

an Investment Management company in the United Kingdom. Our Development business is very active in France and also now in Italy, in Rome and Milan; we want to find new schemes abroad, notably in London and in certain other major European cities.

PZ: London is undeniably a future city for our Development business. This year we will complete our first office scheme: 40,000 sq m leased by Google at King's Cross, just opposite the international St. Pancras station. We have also just won our first residential scheme in London, in Covent Garden.

Is the aim of your strategy to make BNP Paribas Real Estate a global player?

PZ: We are currently established in 14 European countries by way of our direct establishments and in 21 additional countries, thanks to alliances that we have forged with local partners.

We are a European company and we are not planning to further expand our geographic reach. We do not aim to become a completely global company.

Right now, above all, we want to improve our business lines and our positions in the countries where we already operate. We want to offer our clients a comprehensive range of services to build a long-term relationship with them.

TLP: Our aim is to consolidate our no.1 position in Mainland Europe and maintain our no.1 positions in Advisory in France and Germany, to become a top five player in the UK and expand our business in countries that we have moved into more recently, such as Poland, Central Europe and the Netherlands.

In addition to this strong European footprint, there are of course our platforms in Dubai and Hong Kong which opened in 2013 with the support of BNP Paribas bank, which was already well-established in these areas. These platforms are already a success, dedicated to Asian and Middle Eastern Investors who want to invest in European markets.



Management Board (From left to right)

Lauric Leclerc, Barbara A. Knoflach, Henri Faure, Piotr Bienkowski, Thierry Laroue-Pont, John Slade, Pascal Maury, Dominique Jones, Laurent Boucher

How do you see the city of the future?

TLP: Thinking about the real estate of the future is one of the main challenges that an innovative and responsible player like BNP Paribas Real Estate must embrace.

It isn't about adding more technology to an office or residential building, but rather about reinventing the city, from the eco-district to the smart city.

—● **Thinking about the real estate of the future is one of the main challenges**

As a result, we are working on themes such as mixed usage, the reversibility of units, the pooling of services, the planting of roofs and façades. The city of the future will by necessity have to be greener, more mixed, more human, more functional, better connected and more adaptable to societal and economic trends.

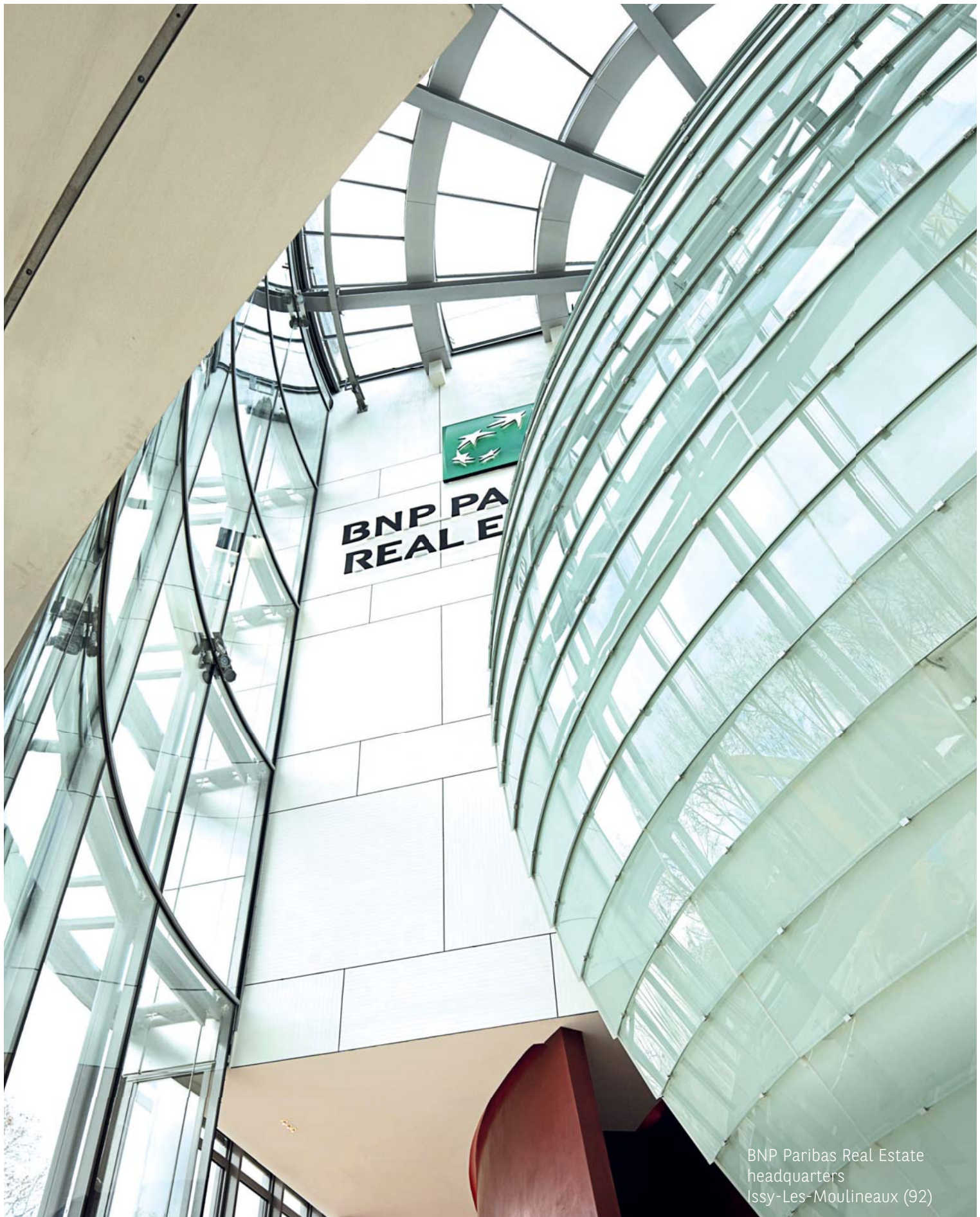
How are you going to face this challenge of inventing the real estate of the future?

TLP: We will meet this challenge thanks to the expertise of our teams, our ability to innovate in each of our businesses and by taking social responsibility criteria into account at every stage

of our projects. We have therefore quite naturally decided to create a Deputy Managing Director responsible for Human Resources, Strategy and Innovation to help us in the forthcoming transformations. This is how we are preparing to play an important role in the forthcoming urban and societal changes.

PZ: I am convinced we shall succeed thanks to the talents of our teams and thanks to our company culture, which is a blend of local and international skills, and the culture of working together.

Since the beginning, BNP Paribas Real Estate has above all been a collective success, a great human adventure.



**BNP PARIBAS
REAL ESTATE**



BNP Paribas Real Estate
headquarters
Issy-Les-Moulineaux (92)

COMMITTED MANAGEMENT

Each member of the Supervisory Board and the Management Board endorses the values of BNP Paribas Real Estate.

SUPERVISORY BOARD

Philippe Zivkovic
Chairman of the Supervisory Board of BNP Paribas Real Estate

Jacques d'Estais
Vice Chairman of the Supervisory Board of BNP Paribas Real Estate
Deputy Chief Operating Officer
BNP Paribas

Alain Breffeil
Head of Paris Business Centers
French Retail Banking
BNP Paribas

Didier Chappet
Chief Executive Officer
BNP Paribas Leasing Solutions

Dominique Fiabane
Head of Retail French Retail Banking
BNP Paribas

Olivier Héreil
Chief Investment Officer;
Executive Committee Member
BNP Paribas Cardif

Thierry Laborde
Deputy Chief Operating Officer
BNP Paribas
Chairman and Chief Executive Officer
BNP Paribas Personal Finance

Denis Laplane
Head of Corporate French Retail Banking
BNP Paribas

Sylviane Le Carré
Head of Group Corporate Real Estate
BNP Paribas

Philippe Marchessaux
Chief Executive Officer
BNP Paribas Investment Partners

Jean Nunez
Deputy Head of Corporate Banking Europe
BNP Paribas

Philippe Thel
Head of Real Estate Finance Europe
BNP Paribas

Jean-Daniel Wurtz
Chairman of One Bank for Corporates
BNP Paribas

MANAGEMENT BOARD

Thierry Laroue-Pont
Chief Executive Officer of BNP Paribas Real Estate

Henri Faure
Deputy Chief Executive
Central Functions

Barbara A. Knoflach
Global Head of Investment Management

Lauric Leclerc
Deputy Chief Executive
Property Management & Tier 2 markets

Piotr Bienkowski
Chief Executive Officer Advisory
Germany

John Slade
Chief Executive Officer Advisory
UK

Laurent Boucher
Executive Chairman Advisory
France

Pascal Maury
Deputy Managing Director
Responsible for HR,
Strategy & Innovation

Dominique Jones
Deputy Managing Director
Responsible for Finance, IT,
Corporate Development,
Organisation & Purchasing,
Working Environment and Tax Affairs





**A Multi-
Expert
offering**

to serve your real estate projects

KEY FIGURES*

► 2014 KEY FIGURES

€752m
fees**

+8% compared to 2013

€172m
net profit before tax

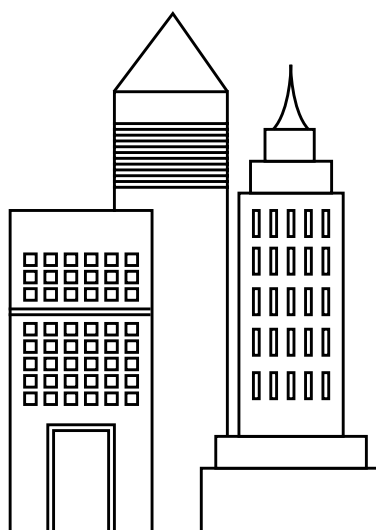
+16% compared to 2013

* As of 31/12/2014

** The fees (of turnover) include:

- For the services, corresponding to Transaction, Consulting, Valuation, Property Management and Investment fees

- For Property Development, corresponding to management fees and margins for co-payments to the progress of the sales operations. Application of IFRS 11 as of 01/01/2014: joint promotion operations previously included in turnover, now appear as non-operating income.



€681m
shareholder's equity

This is the consolidated shareholder's equity of BNP Paribas Real Estate, commensurate with its business and reflecting the financial solidity of the company.

► INTERNATIONAL LOCATIONS

3,800
employees

16 main
locations

21 alliances



Strong growth dynamics in a mixed European economic environment.



► FEES BREAKDOWN



* Services: Transaction, Consulting, Valuation, Property Management, Investment Management

► STAFF BREAKDOWN BY COUNTRY

48% France

21% Germany

14% UK

5% Italy

3% Spain

9% Others

► FEES BREAKDOWN BY BUSINESS LINE



MULTI-EXPERT IN EUROPE

International vision, local knowledge

Real estate strategies are increasingly global, while solutions remain local. Our 3,800 members of staff provide you with their specialist knowledge of their markets. This expert knowledge, combined with our geographical network, allows us to support you everywhere in Europe in your real estate projects, whether local or international.



A multi-expert offering that is unique in Europe.



6 complementary business lines creating value

Choosing to work with BNP Paribas Real Estate means gaining the benefit of across-the-board property expertise under one roof. Our major asset is our expertise across six business lines covering the whole property lifecycle: Property Development, Transaction, Consulting, Valuation, Property Management and Investment Management. We have experts in all of these business lines that can offer you support and guidance.

Present in 37 countries

Our teams are directly active in 16 countries, and in another 21 through our network of alliances. As such they will provide our international and local customers with a know-how highly regarded in Europe, Asia, the Middle East and North America.

● 16 direct locations...

France, United Kingdom, Germany, Belgium, Spain, U.A.E. (United Arab Emirates), Hong Kong, Ireland, Hungary, Italy, Jersey, Luxembourg, Netherlands, Poland, Czech Republic, Romania.

● ... and alliances in 21 countries

Algeria*, Austria, Cyprus, Estonia, Finland, Greece, Hungary**, Ivory Coast*, Latvia, Lithuania, Morocco, Northern Ireland, Norway, Russia, Serbia, Sweden, Switzerland, Tunisia, Turkey, United States and Ukraine.

Platforms in Asia and the Middle East to support local investors in European markets

With two offices in Hong Kong and Dubai, we enable our Asian and Middle-Eastern investors to benefit from our in-depth expertise in the main European markets.

*Coverage via our alliance in Morocco

**Covering Transaction, Valuation and Consulting



CITYLIGHTS - France (Boulogne)
 Architect: Dominique Perrault Architecture

180
 offices
 throughout the world

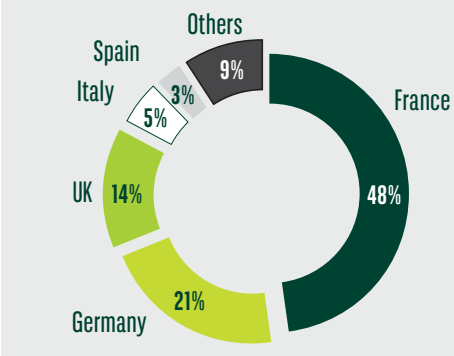
3,800
 employees

“
Our European teams offer support for your real estate projects and the best investment opportunities in Europe.
 ”

FEEES BREAKDOWN



STAFF BREAKDOWN BY COUNTRIES



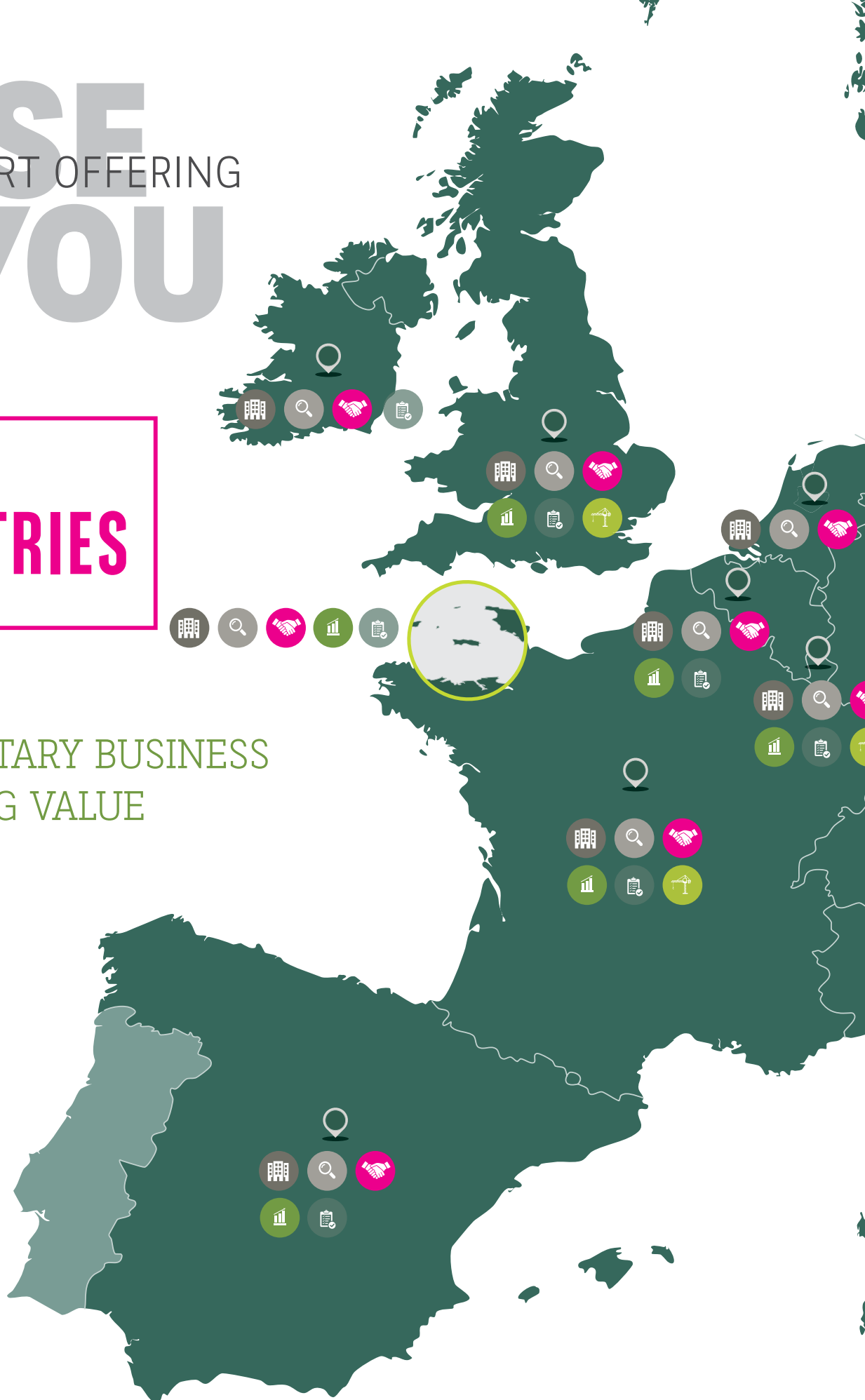
CLOSE TO YOU

A MULTI-EXPERT OFFERING
in EUROPE

A presence in
37 COUNTRIES

6 COMPLEMENTARY BUSINESS
LINES CREATING VALUE

-  Property Development
-  Transaction
-  Consulting
-  Valuation
-  Property Management
-  Investment Management



N°1

- **In Property Development in commercial real estate** in Europe ⁽¹⁾
- **In commercial Property Management** in Continental Europe
- **In Property Management** in Belgium ⁽²⁾
- **In Office Leasing** in France ⁽³⁾
- **In Investment Brokerage** in France ⁽⁴⁾
- N°4 in Europe and N°8 in United Kingdom
- **In Investment and Office Advisory** in Germany ⁽⁵⁾
- **Best Investment Manager** in Italy ⁽³⁾



16 main locations + 21 alliances throughout the world

⁽¹⁾ L'Agence Innovapresse, "Property Developers Ranking", June 2014
⁽²⁾ Expertise, October 2012
⁽³⁾ Euromoney, September 2013
⁽⁴⁾ Property EU, March 2015
⁽⁵⁾ Immobilienmanager, Commercial Property Broker Ranking, September 2014

PROPERTY DEVELOPMENT

Building, Restructuring

Are you looking for a respected developer to build an office building?
Do you need support in defining and developing an urban project?



Bruno Pinard
Managing Director
Commercial Property
Development

Whether you are an occupier, investor or planner, we provide you with recognised expertise in refurbishment, construction of new office buildings, hotels or redevelopment of sites. We have been supporting you, for more than 40 years, in the construction of innovative and sustainable schemes:

New office development

We have been helping our partners, occupiers, investors and local authorities to successfully achieve their projects. Our recognised know-how in the construction of innovative and long-lasting buildings has earned us the trust of major clients, occupiers and investors.

Building refurbishment

We breathe new life back into obsolete buildings, very tall buildings or industrial premises, reinventing them as workspaces suited to current requirements, taking into account technical, economic and commercial constraints.

Redevelopment of sites

Our knowledge of local authorities around the country means that we can propose, design and carry out major urban development projects. As such, we collaborate with officials and town planners on schemes to enhance their territories in keeping with market requirements. Starting from an industrial wasteland, we imagine new districts featuring a variety of activities including offices, housing, hotels, serviced accommodation, shops and public facilities.

International projects

Our teams operate in France, UK, Luxembourg and Italy, building headquarters for major European groups and office buildings in renowned business districts.

118,000 sq m
of office space delivered
in Europe in 2014

364,000 sq m
under construction
in Europe (on January 1st 2015).

€950m

of business volume in commercial
Property development.

+11% compared to 2013



*Source: L'Agence Innovapresse
"Property Developers Ranking", June 2014



Cesare
Ferrero
Country Manager
Italy



We believe in striving for requalification of existing real estate assets in Italy and we are determined to make a contribution to the process of renovating Italian cities. In Italy, our clients can benefit from the know-how of our teams, and the expertise of one of the global leaders in real estate development to assist them in the execution of their major real estate projects.



TIBURTINA - Italy (Rome)

- Development of a new office building with floor space of 48,000 sq m
- Architects: 5+1AA Alfonso Femia - Gianluca Peluffo S.r.l
- Environmental initiative: Leed gold
- Occupier: BNL HQ
- Scheduled completion: April 2016

ADVISORY TRANSACTION

Buying, Renting, Selling, Investing

Would you like to buy, sell or rent an asset or a portfolio of assets?
Would you like to find the best investment opportunities?



Piotr Bienkowski
Chief Executive Officer
Advisory Germany



Laurent Boucher
Executive Chairman
Advisory France



John Slade
Chief Executive Officer
Advisory UK

Helping you reach your goals:

- You are looking for the ideal site for your company
- You want to find the best investment opportunities
- You want to optimise your property costs
- You want to add value to your property assets.

A solution for every project

We can help you let, sell or invest in all types of property, including:

- Offices
- Industrial sites
- Logistics
- Business parks
- Retail and shopping centres
- Hotels
- Land
- Residential real estate

Our knowledge of local markets generates bespoke solutions

Our teams cover a large scope of real estate markets and offer you the best opportunities according to your needs. We make our network of offices in Europe, the Middle East and Asia available to meet your needs, along with our network of alliances. This organisational structure and the quality of our databases mean that our experts are able to provide a swift and local response to your needs. While property strategies are increasingly international, solutions remain local.

€15.2^{bn}
of investment volume transacted
in commercial real estate.

5m^{sq m}
of commercial real estate taken up
by occupiers in 2014 (all assets combined).

N°1*
Office Leasing
in France and in Germany.

Close to
4,200
transactions
in commercial real estate,
one transaction every 15 minutes
(43% in France and 57% abroad).

€3.5^{bn}
of volume of transactions
via our coverage platforms
in Asia and Middle East.



“
Google is moving into London's King's Cross business district.
 ”

**6 PANCRAS SQUARE
 United Kingdom (London)**

- Development, sale and rental of a 40,000 sq m office scheme in the King's Cross district of London.
- Investor: AXA REIM / PSP
- Occupier: Google
- Architect: Jean Michel Wilmotte
- Environmental initiative: BREEAM Excellent certification
- Completion: Q2 2015



32, RUE BLANCHE - France (Paris 9th)

- Advisory mandate for the Carlyle Group for the sale of a 22,000 sq m office building to Oxford Property for €263m

“
In 2015, we are strengthening our advisory services offering by creating two platforms that combine our skills in logistics and in retail.
 ”

ADVISORY CONSULTING

Decide

Do you need advice to define your real estate strategy?
Would you like to increase the value of your assets?
Would you like to optimise your real estate costs and be supported
in the rental management of your assets?



Sylvain Hasse
Executive Director
Corporate Services

“
Use your real estate strategy to improve your company's economic performance with the constant support of our experienced teams.
”

Our Consulting business line teams provide you support and guidance in drawing up your property strategy, in setting up tool kits to support your decision-making and to implement the resulting recommendations.

Our tailor-made solutions

We offer you support and guidance in complex decision-making through our experience in over 917 consultancy projects in seven years in Europe.

The key success factor lies in our ability to tailor our consultancy services and take into account your current and future needs, your cost and time constraints, your projects' strategic and financial requirements.

We offer advice and practical assistance to meet your specific needs

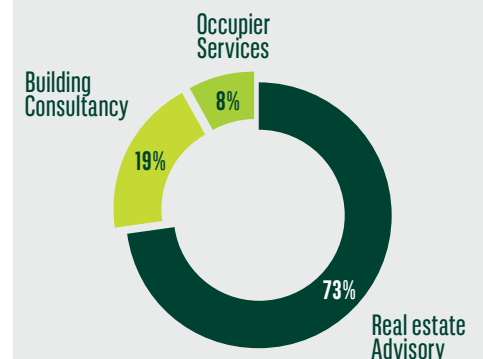
- Define and implement a real estate master plan
- Property strategy
- Portfolio management
- Lease negotiation assistance
- Outsourced lease management
- Modelling and measurement of economic effects
- Technical audit and asset valuation
- Sustainability solutions
- Creating and managing data.

A presence in

7 countries

- France
- Germany
- United Kingdom
- Jersey
- Ireland
- Netherlands
- U.A.E.

TURNOVER BREAKDOWN BY TYPE OF SERVICES





30 CHURCHILL PLACE - United Kingdom (London)

- Client: The European Medicines Agency (EMA)
- Mission: Agency acquisition, project monitoring of the development, fit-out project management and dilapidations negotiations from the exit of the old premises.

INTERVIEW

With Andréas Völker

Managing Director Consulting & Valuation
Head of Investment Consulting
Germany



How do clients benefit from cooperation with us?

"Strategic real estate advice, combined with our sales strength and drawing on first-hand market information, gives our clients decisive competitive advantages."

Concrete examples showing what form cooperation with clients can take?

"We currently support many market players in developing and implementing their investment strategies in Germany. This starts with market research and then ranges from sourcing attractive investment opportunities through to property valuation and comprehensive buy-side advice. We have also, for many years, provided full-scale assistance to clients selling individual assets or portfolios. For this, we prepare the marketing

documents and supervise the sales processes in close collaboration with our sales staff. In addition, we regularly draw up locational and marketing analyses, feasibility studies and utilisation concepts for a large number of domestic and international clients."

What do we expect from 2015?

"We are experiencing a very dynamic year. The investment market is booming, and as consultants to vendors and buyers this confronts us with interesting projects. There is also great demand for our expertise in the field of digital document management solutions. In this connection, we establish numerous sales and permanent data-rooms and liaise closely with major German portfolio-holders on the digitisation and professionalisation of asset and property management processes."

ADVISORY VALUATION

Valuing, Anticipating

Would you like to evaluate your real estate portfolio and its potential?
Do you need to determine the value of an asset in order to sell it, rent it or carry out an M&A transaction?
Do you want to follow and measure the yield and value of your investments?



Jean-Claude
Dubois
Executive Chairman
Valuation

We bring reliable and rigorous expertise

Confidence

Our valuations are based on a number of criteria: qualitative appreciation of your asset, its location and positioning in its district, factoring in the direction of the market to assist you in establishing a valuation in the context of:

- accounting standards
- sale/acquisition
- managing financial performance of assets
- analysis of the mortgage risk
- legal, fiscal obligations
- determining rental value.

Requirement of quality

When you entrust a valuation assignment to our teams, you are calling upon independent

valuers and the skills of our partners present across the world with our direct offices and our alliances. You will also benefit from a uniform and thorough service whatever the location.

We work in compliance with the main methodological benchmarks and international valuation standards as defined in the International Valuation & Accounting Standards or the RICS Red Book, as well as the real estate valuation charter devised in accordance with TEGoVA (the European Group of Valuer's Associations).

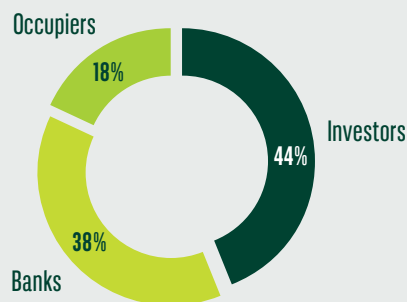
Our German valuers are also HypZert certified. Our teams ensure that ethics and confidentiality are respected to guarantee you independence and transparency.



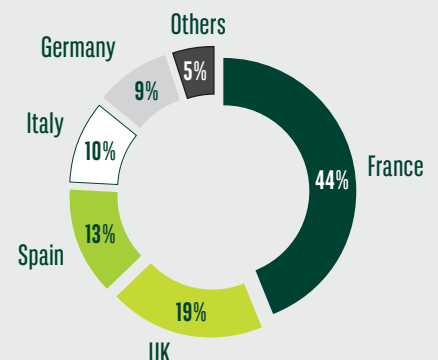
Knowledge of local markets, full understanding of financial approaches, rigorous evaluations... A wealth of skills in providing a valuation for your real estate assets.



TURNOVER BREAKDOWN
BY TYPE OF CLIENTS



TURNOVER BREAKDOWN
BY COUNTRIES





Germany - Immofinanz - a 3-year valuation mandate for Immofinanz of two real estate portfolios of respectively 80 buildings in Germany and the Netherlands and 145 retail and office properties in Austria.

A presence in
12 countries

More than
230m sq m
valued

Close to
€250bn
of assets valued

INTERVIEW

With Ben Moon

Head of UK Business line
Valuation and Recovery & Restructuring



"Our in-depth local market enables us to provide clients with a professional estimate for their real estate assets, whether commercial or residential. Our expertise is based on outstanding market knowledge which has been accumulated over the many years that we have been undertaking valuations.

We understand the need for responsiveness and clarity of advice in delivering valuations. In our experience early engagement with open and honest communication is the foundation of a strong client relationship. We

undertake numerous appraisals and scenario testing to calculate how additional value can either be created or released for the benefit of our clients.

We have a large research department to support us and work closely with our transactional colleagues in all the markets where we operate. By drawing on the in-house experience of our occupational and capital markets teams we have the relevant skills and experience to understand market drivers and how these should be reflected in valuations."

PROPERTY MANAGEMENT

Managing, Optimising

Would you like to improve the financial performance of your real estate assets and the satisfaction of your tenants? Would you like to improve the profitability and durability of your assets?



Lauric Leclerc
Deputy Chief Executive
Property Management
& Tier 2 markets

35.3m sq m
managed in commercial
real estate in Europe.

A presence in

14 countries in Europe
in 50 cities

Germany, Spain, Belgium, France, Hungary,
Italy, Ireland, Jersey, Luxembourg,
Netherlands, Poland, Czech Republic,
Romania, United Kingdom.

Whether you are an institutional investor, tenant or developer, we help you conduct a rigorous and proactive management of your real estate in order to:

- Optimise cash flow: speedy leasing to receive rental income
- Manage lease-related contractual obligations
- Keep tenants happy by providing them with added-value services
- Provide material and technical upkeep of your building to ensure it remains in ideal condition in the long-term
- Make it future-proof and energy efficient
- Effectively manage service costs, risks, insurance and any litigation
- Increase the value of your assets.

Increase the profitability, ensure the durability

Whether you are an institutional investor, user or developer, we offer you the tailor-made services you require to efficiently manage your real estate and keep tenants satisfied:

- Landlord representation
- Lease management
- Technical and services management
- Service charge management
- Financial management.



Personalised management

Personalised management for each aspect of management, we provide you with personalised solutions: letting and sales support, assistance to accountancy support, management of shared ownership groups, support for sustainable building, delivery support, project management/contracting support and management of company catering.

Tenant property management

We coordinate services for you to suit requirements of building occupiers:

- Technical maintenance of buildings
- Management of soft services
- Services to individuals
- Lease Management.

e@sy TECH
by BNP Paribas Real Estate

Real estate intelligence serving your performance

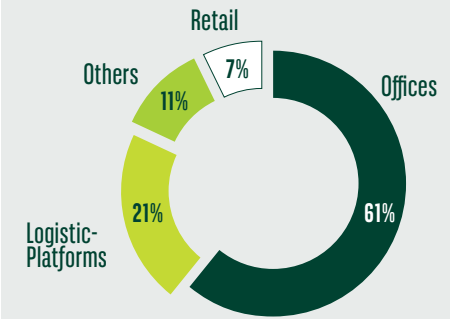
A high value-added services offer to meet the needs of investors and occupiers:

- Measure and optimise your environmental performance
- Control all your real estate data
- Develop and strengthen trusting relationships with your tenants / employees
- Improve the comfort of your occupants
- Optimise your real estate management tools.

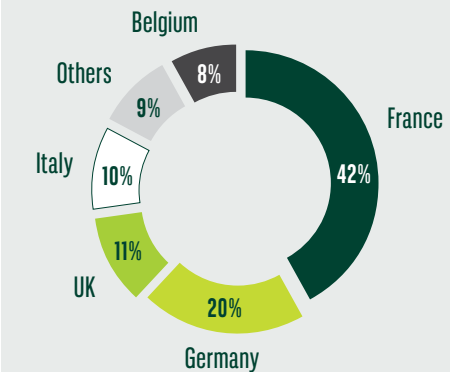


AEW - Central Europe
 Renewal for two years of the management mandate of AEW on Poland, Hungary, Czech Republic and Romania for 346,000 sq m.

TYPOLOGY OF ASSETS MANAGED IN EUROPE (%)



BREAKDOWN OF SQ M MANAGED BY COUNTRY (%)



INTERVIEW

with Lauric Leclerc

What is happening with BNP Paribas Real Estate Property Management?

"As the leader in mainland Europe, the Property Management business line boasts optimal geographic coverage in Europe. We are established in 14 countries and 50 cities, and our alliance with Newsec means we can cater to clients in Scandinavia. Our business model means there is a good balance of work for property management across Europe coming from other business lines."

What are the highlights of 2014?

"In 2014, we were proud to have had the AEW mandate for Central and Eastern Europe renewed and we performed well in Germany, winning some respectable portfolios. The business model of BNP Paribas Real Estate has proved itself once again with the sale of the Ecowest office building, developed by the Commercial Property Development division for the ADIA fund, with the Property Management division taking care of the management."

What can we expect in 2015?

"In 2015, we will be ensuring that our teams in the eight main countries we cover are of the highest quality and that we are able to offer global investors pan-European coordination. We will also be pioneering Property Management for the next decade by making buildings more efficient, notably in environmental terms, by exploiting technical and financial data."

INVESTMENT MANAGEMENT

Valuing, Outperforming

A range of funds and "à la carte" asset management services.



Barbara
A. Knoflach
*Global Head
of Investment
Management*



Jacqueline Faisant
*Chairman
of BNP Paribas REIM
France*



Ivano Ilardo
*CEO Investment
Management
Italy*



Reinhard Mattern
*Managing Director
of BNP Paribas REIM
Germany*

Our Investment Management team will provide support for all your needs:

- Invest in real estate funds
- Define an investment strategy to:
 - diversify your current asset base with long-term investments
 - optimize the value of your assets and your income flow
- Structure club deals
- Obtain recommendations for investment in assets or real estate vehicles
- Get support for structuring and managing your investment vehicle
- Obtain specific relevant information on markets to assist in decision making
- Be able to identify opportunities on the market in the medium term, as well as long term tendencies.

We offer you a range of funds and asset management services according to your needs.

Each solution is personalised

We select, coordinate and manage a wide range of assets for you.

Our specialists have support from economists in our group as well as in-depth analyses on

real estate markets. Our Research department has a team dedicated to the Investment Management business line. As such, trends on the real estate market are identified to be able to offer you the best performing solutions.

We support you in each decision

We consider your objectives in terms of management, returns, adding value, geographical diversification, type of asset (offices, retail, logistics, warehousing, health establishments, hotels and residential buildings) as well as type of management. We will design and manage real estate investment vehicles for you that are tailored to your needs, based on opportunities on the market.

- Funds dedicated to each type of investor (institutional, Club deal, separate account, retail)
- "À la carte" asset management services:
 - investment strategy consultancy
 - structuring and managing your investment vehicle
 - transaction support
 - asset management.

€20.3bn

assets under management in Europe in 2014.

N°1
in Italy

Best investment Manager*.

*Source Euromoney, September 2013

INTERVIEW

with **Jacqueline FAISANT**

"After the integration of Germany, sales are divided between France (55%), Germany (23%), Italy (20%) and our five other European countries including Luxembourg. The four companies obtained their AIFM agreement in 2014 and rank no. 8 in terms of assets under management in Europe.

After about €3bn take-up in Europe in 2014, we shall press ahead with our ambitious investment programme to enhance our asset diversification strategy in both geographic

and typology terms, to meet the needs of our clients, whether they are individuals who are part of our retail funds or institutional investors involved in our funds or entrusting us with mandates.

The NEIF 2 fund, the second pan-European fund launched by the business line, has €120m under management in Germany, enabling it to invest much of the €188m collected to end March 2015.

In France, Q1 2015 enjoyed very strong

inflows at €164m, from both individuals and institutional investors, for the commercial fund SPF 2 and health fund HPF 1.

Some big mandates were won in Italy on behalf of Anglo-Saxon and Italian funds. In Germany, the debt fund is involved in the refinancing of several portfolios, particularly residential."

* ranking according to "Institutional Real Estate, INC."

More than
€1.7bn

of new cash collected and transactions amounting to over €3bn (Investment and arbitrage).

79%

of our clients are institutional investors.

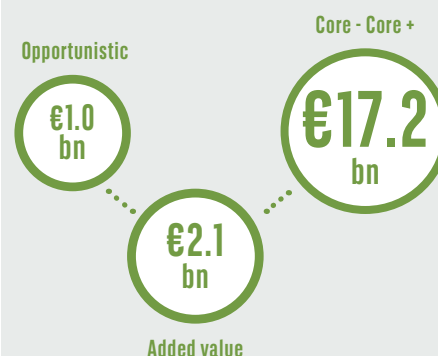
Over
100
mandates or vehicles managed in Europe.

A presence in

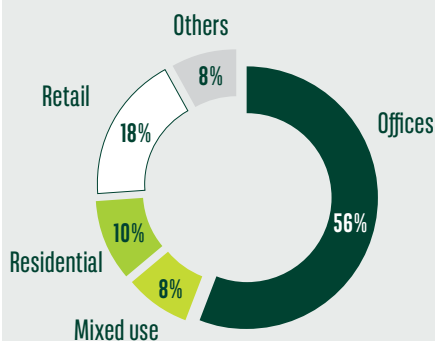
8 countries

- Germany
- Belgium
- Spain
- France
- Italy
- Luxembourg
- Netherlands
- UK

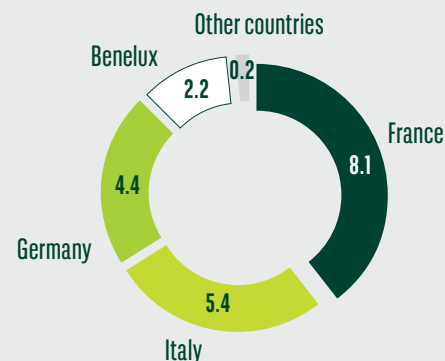
RISK CATEGORY (€bn)



INVESTMENT TYPES



ASSETS BREAKDOWN MANAGED IN EUROPE (€bn)



RESIDENTIAL REAL ESTATE

Building, Selling, Managing

Would you like to launch a residential real estate programme or support service residences?
Do you want to develop a new neighbourhood: Improve large areas?
Would you like to buy a home or portfolio of homes?



Pascal Beaubois
Managing Director
Residential Property
Development

Property development, diversified know-how and recognised advantages

Whether you are local authority, town planner, institutional investor or private individual, we can help you to devise and execute diversified and long lasting housing schemes.

Our knowledge of local markets, the permanent quest for quality, respecting our commitments, understanding of environmental issues and our belonging to the BNP Paribas group are all advantages to provide you with pertinent answers whatever your project.

Site redevelopment and planning projects

We can assist you in:

- designing and creating the districts of the future;
- revitalising a district, improving major sites;
- guaranteeing the feasibility of the project by acting as the lead contract.

For some sites in France, we act as a planner in association with local authorities.

New homes schemes

With work starting on over 1,453 homes and completion of 1,674 in France and in Italy in 2014, we have recognised know-how in residential real estate. Our expansion abroad continues with a new housing scheme in London in Q2 2015. Thanks to the experience of our teams on the ground, with the collaboration of architects, we design and build products that meet the requirements of future buyers and that are compliant with all the latest environmental standards.

Transaction: from research to achievements

• For a private buyer

Whether you are making a new acquisition or you are a first time buyer, our teams are at your disposal:

- suggesting assets that correspond to your criteria;
- assisting you from the reservation to the signature of the acquisition papers and the completion of your apartment.

• For a private investor

Our employees' expertise can help you to put together a high-performance acquisition strategy by taking your expectations into account:

- running a financial simulation based on your plans;
- offering a wide range of existing or new-build property developments;
- helping you to identify the most appropriate tax reduction schemes (service available in France).

Entry into co-ownership property agreement or sale of old one

- For institutional investors, investment funds, private property company, private individual or social stakeholder.

Our dedicated teams offer you specialist assistance for your acquisition or disposal plans:

- improve your assets and optimize transactions;
- analysis of real estate project and recommending a strategy suited to your needs.

Design and operation of service accommodation: a specific skill

As a benchmark player in France, we assist local authorities in building and operating residential lets for students and business tourists.

We have developed a specific service for our investor clients with respect to serviced accommodation. This applies to both our "Studelites", designed for students and our four "Hipark" residences located in Grenoble, Nice, Marseille, Serris Val d'Europe: and in Paris - La Villette in 2016, intended for business tourism.

We make all of our know-how available to you to guarantee you rigorous management of your asset and your investment.

The services we offer take care of the administrative and technical burden, as well as the finding and selection of tenants.

hipark
RESIDENCES

studélites
RESIDENCES

ESPRIT 15 - France (Paris 15)

- Development of 93 Housing Units
- Architect: François Leclercq
- Environmental initiative: BBC Label
- Forecast completion: Q2 2016



RESIDENZE DOMUS AVENTINO - Italy (Rome)

- Development of 186 Housing Units (18,000 sq m)
- Forecast completion: Q1 2016 (First section)

RESIDENTIAL PROPERTY DEVELOPMENT

1,453 started in France.
housing units

5,000 housing units

"Habitat & Environnement" or "BBC Promotelec" certified or pending certification in France.

1,674 completed in France and Italy.
housing units

TRANSACTION

new and second hand
1,564 sold and reserved in France and in Italy.
housing units

€503m of business volume (of reservations).

RUNNING SERVICED ACCOMODATION

6,752 units managed in serviced accommodation.

50 serviced residences for students managed in France.
studélites RESIDENCES

4 serviced residences for business travellers: Grenoble, Nice, Marseille and Serris (Val d'Europe).
hipark RESIDENCES
+ 1 opening in Paris-La Villette in 2016



A nighttime photograph of a city skyline. The Gherkin (30 St Mary Axe) is on the left, illuminated with green lights. To its right is a tall, modern skyscraper with blue and white lights. The sky is a deep blue-purple. In the foreground, there are streetlights and some construction cranes.

A 360° vision

**A comprehensive service for an all-inclusive approach
to your European real estate plans**

RESEARCH DEPARTMENT

Our market intelligence & forecasts helps you to stay ahead of the competition.

Our knowledge creates opportunities and assists in developing your strategy.

Our Research department provides real support to all our clients and business lines.

Our clients can lean on the knowledge of the markets of our staff members and our alliances, in 37 countries.

Our skills

- Five-year forecasts for the main European markets for office premises
- Research on office, retail, logistics, warehouse, hotel and residential markets
- Risk / reward analysis and portfolio analysis dedicated to the Investment Management business
- Up-to-date database management.

- 37 countries in Europe
- More than 60 markets
- Close to 50 employees



Christophe Pineau
Global Head
of Research



In a changing economic environment, our clients appreciate our ability to develop alternative scenarios.



INTERNATIONAL INVESTORS

Would you like to invest in **Europe**?

Our International Investment Group provides support for your real estate projects in Europe. With its international scope, it covers all transaction related activities outside of your home market.



Invest in Europe with the transaction market leader

We can find for you the best possible international investment opportunities. With experts on the ground in all European markets, we have the real-time knowledge of transactional activity that your dedicated adviser can quickly provide to you.

Our experience helps you save time and streamline your decision-making process.

Our teams perform successfully on all types of property assets: offices, retail property, logistics, hotels or residential property.

Arbitrate / Sell your assets through our network of international investors

As the leader for Transaction and Consulting in Europe, BNP Paribas Real Estate allows you to connect with international investors. Our employees have a deep knowledge of international investors and an excellent understanding of their selection criteria. Managed by dedicated investment consultants, our teams help optimise your real estate assets outside your national market.

We are in direct contact with all the key players in the global real estate market, investment funds (insurance companies, pension and sovereign funds), and both listed and private property investment companies. Our two offices in Hong Kong and Dubai allow us to work closely with investors in Asia and the Middle East and to address their issues on the European real estate market.



Etienne Prongué
Head
of International
Investment Group



We provide our investors clients with day-to-day assistance in implementing their acquisition and management strategies, on an international scale. With offices in Hong Kong and Dubai, we enable our international clients to benefit from our in-depth expertise in the main European markets.



The "International Investment Group" works closely with local Transaction teams to give you the best support possible, whether you are aiming to expand your assets under management or your real estate portfolio.

We work closely with all the key players of the real estate market: this knowledge gives you access to the best investment opportunities "on & off" market and in assets under development.

Our long-standing experience and our on-going presence in the major markets enable us to meet all your expectations for real estate investment.

“ The largest transaction in France in 2014 ”

ETOILE PORTFOLIO - France (Paris)

- Mission: Advise a Middle Eastern investor on the acquisition of a **€1.225bn** portfolio in Central Paris
- Total Area: **76,000 sq m**

“
9 premium assets at the most prestigious addresses in the "center of Paris".
”

What we did for them:

- The "International Investment Group" team provided advice for the acquisition of a portfolio of nine assets.
- Following the buy side advisory mission, other BNP Paribas Real Estate business lines were involved: Transaction for the letting of vacant space, Property Management, and Valuation.
- Two additional BNP Paribas Group Business lines were also part of the operation: Corporate & Investment Banking for the financing and BNP Paribas Securities Services, which acts as custodian bank.



Buildings locations in Paris (8th)

- **50, AVENUE MONTAIGNE**
- **21, BOULEVARD HAUSSMANN**
- **39 / 41, RUE FRANCOIS 1^{ER}**
- **SAINT-AUGUSTIN : 30, RUE D'ASTORG / 43, BOULEVARD MALESHERBES**
- **17/19, AVENUE MONTAIGNE**
- **54, AVENUE MONTAIGNE**
- **39, RUE DE ROME**
- **17, RUE SAINT-FLORENTIN**
- **7, RUE DU CIRQUE**



“ Largest investment transaction in Germany in 2014 ”

SILVER TOWER - Germany (Frankfurt)
Advised Samsung on the sale of a tower of 70,000 sq m to IVG (Institutional Fund GmbH) for €470m



**BOND STREET HOUSE
United Kingdom (London)**
Mission: advised Meyer Bergman on the sale of this mixed-use prime pitch on London's premier New Bond St (28,991 sq m)

LARGE TENANTS

A **tailor-made support** for your real estate projects.

Real estate is a source of value creation that requires perfect control of the costs and risks. Our Corporate Services teams offer tailor-made support to our large clients dealing with complex or international challenges, and a single account manager to solve their real estate issues.

Corporate Services

- Multiple skills combining real estate experience and financial, managerial and technical knowledge
- Expert knowledge of markets, reinforced by surveys and analysis by our Research department
- An ability to understand every aspect of your business and objectives
- Able to manage complex schemes.

Combining real estate issues with your overall strategy

- Benchmark your property scheme against the current market
- Audit your real estate portfolio
- Analyse your portfolio and make recommendations: identify opportunities for acquisition, development and arbitrage, etc
- Occupancy strategy (owner or tenant)
- Market studies and prospective analyses.

Approaching real estate as a financial lever

- Asset valuation
- Financial modelling, impact studies, income and cash flow statements
- Outsourcing, asset sales, data room establishment and monitoring
- Optimisation of your real estate costs: analysis, renegotiation, renewal of leases.

Implementing your real estate strategy

- Implement your real estate master plan
- Search for land and premises
- Optimise your occupancy, consolidate your premises
- Quantify resulting savings
- Search for investors and investment opportunities.

Steering your real estate strategy

- Create and manage real estate databases
- Develop monitoring tools
- Assess regulatory issues and risks
- Manage leases, charges, rents and services.



Sylvain
Hasse
*Executive Director
Corporate Services*



Experienced in the strategic and operational requirements of organisations, our experts will be able to develop a fine-grained understanding of what is important for you. To ensure that we work closely with you and offer a quality service, they will act as your personal gateway to our teams, supporting you in defining and implementing your real estate strategy in France and internationally.



International Corporate Real Estate

A comprehensive and/or "à la carte" service for our corporate clients, from administrative and financial lease management to the most sophisticated Advisory and Transaction services.

There are numerous advantages for major occupiers:

- Measure and reduce real estate costs (rents and charges)
- Control of risks
- Tailored reporting and benchmarking
- Centralised international management.

“

*"Ecowest", a major transaction in the **dynamic** and **attractive** Parisian market.*

”

L'Oréal moves into 40,000 sq m in Levallois-Perret (92).



L'ORÉAL - France (Levallois 92)

- Lease by L'Oréal of 40,000 sq m
- Sale of the whole 58,000 sq m Ecowest building to the Adia sovereign fund for €477m



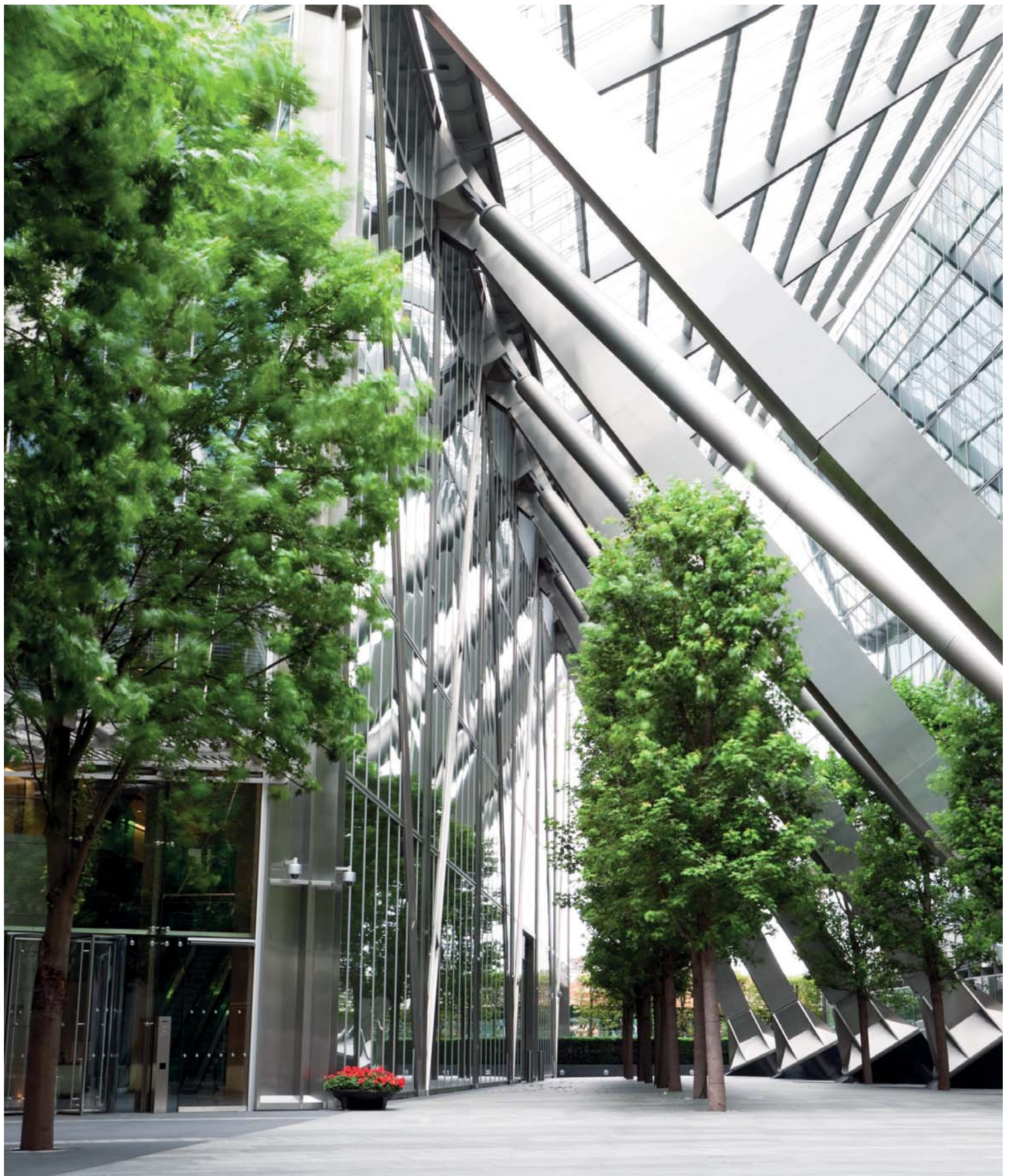
TARKETT - France (La Défense 92)

- Mandate to assist Tarkett SA in its search for a headquarters in a thriving business district
- Tarkett leases 6,500 sq m from AEW Europe in Tour Initiale
- Comprehensive assistance in overseeing the work and the move





RESPONSIBILITY & INNOVATION



ONE RESPONSIBILITY, ONE VISION

The future challenge for the real estate sector is mainly to harness our knowledge and develop our ability to innovate in the practice of urban transformation.



We have considered the immediate surroundings of the buildings to form eco-districts.



As a player with a comprehensive range of property expertise and working with all the different inhabitants, it is our duty to integrate our collective vision into the broader scope of real estate for a new and sustainable city. The way we live is changing; new technologies are shaping behaviour and making it easier to communicate. The city must evolve and connect all of its stakeholders.

As a responsible company, we have long been making these changes at the building level by designing them to be energy-efficient and respectful of both the environment and their occupiers. We have considered the immediate surroundings of the buildings to form eco-districts and then connected our buildings to better manage flows, people and services.

Reinventing ourselves...

It is not only about considering real estate in terms of its life cycle, but also integrating it into the urban renewal process. More than ever, it is a matter of comprehending the economic, social, environmental and political aspects inherent in a sustainable city. Given the economic constraints, as well as the urgent need to integrate energy transition and cope with urban densification, this change in scale is a real paradigm shift for all stakeholders in the city, from public authorities to occupiers and of course companies operating in the real estate sector. For our part, we are ready!

... and designing...

A sustainable city can take many shapes and forms. It encompasses as many cultures and innovations with as many projects as there are cities. The role of our business lines in terms of sustainable innovation is essential. Public authorities are often called upon to tackle the challenges represented by cities of the future, but whatever their means or motivation, they cannot do so alone. Even more bridges need to be built between real estate operators, users, designers, local authorities, innovators and entrepreneurs, while ensuring an international perspective.

—● Sustainable city can take many shapes

We think of a building in terms of its life, its uses and its relationship to its district, its city, the people passing through it and the different occupiers and inhabitants throughout its duration. From the outset, we consider the reversibility and mix of uses for it. The integration of populations must also be prioritised when thinking about the future of cities. Although smart cities, sustainable cities or new cities might be thought up without them, citizens must be involved if they are to last.

... the city of the future

While we have been managing the old and building the new, today the playing field has changed: we can think of the existing stock as having fresh potential and the new as being an unprecedented challenge. It is about putting our collective intelligence and the resulting innovations to work for all our clients to build, today and together, the city of the future.

RESPONSIBILITY IN ACTION

Aware of the sustainable development issues inherent to real estate and their impact on our clients and future generations, we have fully integrated corporate social responsibility into our business lines and our activities.

We have organised our priorities around four pillars and 12 commitments, illustrated in a few examples below.



**FIND OUT
MORE ABOUT
OUR CSR
ACTIVITIES**



OUR ECONOMIC RESPONSIBILITY



Fully incorporating sustainable development into real-estate activity

- **Offering our clients solutions that fulfill their corporate social responsibilities:** 100% of our commercial real estate production is certified; in Germany, our offer includes advice on a sustainable business plan, analysis of the CSR data of assets and property selection based on a cost/benefit analysis; in France the NEIF investment fund has a pan-European office portfolio of high environmental quality, already labelled or able to be so and the Property Management department centralises the data, analyses performances, measures the environmental impact and optimises the performance of a building in real time thanks to E@sytech.
- Since 2005, **all employees have signed our code of ethics** and the compliance management system guarantees and reinforces the independence of this function.

OUR ENVIRONMENTAL RESPONSIBILITY



Reducing our environmental footprint

- **Involving clients and partners** in our environmental initiative with CARE (Comfort And Responsible Energy buildings), by offering, for some buildings, an energy performance contract guaranteeing energy performance on completion, while respecting ambitious environmental criteria; with a "green site" charter to limit the impacts of a building site and offering environmental certification at all stages of a building's lifecycle.
- **Reducing the environmental impact related to our own operation** with good management practices of our various offices: provision of solar power in Italy; enhanced waste management in France, Belgium, Czech Republic, Spain and the UK; innovative technical installations; operational environmental certification, etc.

OUR SOCIAL RESPONSIBILITY



Guarantee our employees' employability to meet the future challenges of our organisation

- **Ensuring the professional development of our employees** with 88% of them having undertaken at least one training course in 2014.
- **A commitment to candidates and our employees** by basing our employer's promise on five pillars that resonate throughout their time at the company: Recruitment, Integration, Opportunity, Recognition and Development.
- **Promoting diversity** by advancing gender equality and combating stereotypes, including the international Women In Leadership programme.

OUR CIVIC RESPONSIBILITY



Playing a responsible role in civil society

- **Supporting and sponsoring future professional generations:** architecture schools, ESSEC Business School, Cité Internationale Universitaire, Paris Dauphine, IULM university in Milan...
- **Taking part in the intellectual life of our sector:** founding member of Fondation Palladio; sponsor of the International Council of Shopping Centres; patron of the Real estate and Sustainable Development professorship at ESSEC; member of the French Green Building Council, the German Sustainable Building Council, the Royal Institution of Chartered Surveyors, etc.
- **Associating our employees** with the generosity of the company by introducing a matching contribution scheme. 1€ by the employee to one of two selected associations = 1€ matched by the company.



A nighttime photograph of a cityscape, likely Paris, viewed from an elevated position. The sky is a deep, clear blue. The city below is illuminated with warm yellow and white lights from buildings and streetlights. A prominent feature is a large, modern building with a complex, multi-tiered structure and a facade of glowing windows. In the foreground, there are dark, silhouetted trees and a body of water reflecting the city lights. The overall mood is serene and urban.

Client-focused

commitments

THEY TRUST US

A FEW PROJECTS THAT ARE SIGNIFICANT
OF THE NEW MARKET ENVIRONMENT.

KÖ-BOGEN

Germany
Düsseldorf

Client: Art-Invest

Mission: Buy-side advice
for the investor Art-Invest

Key Figures: Transaction
volume of €400m

Asset type: Retail / Office

Business line:
Investment Consulting



FRIENDS FIRST

Ireland
Dublin&Provinces

Client: Friends First

Mission: 10 Shopping
Centres under management
in Ireland (8 Dublin based
and 2 Provincial based)

Key Figures: Total area
75,491 sq m

Client: Friends First

Asset type: Shopping
Centre - Retail

Business line:
Property Management



IMMOFINANZ

Hungary
Budapest

Client: Immofinanz

Mission: Tender of the Immofinanz
portfolio (6 office buildings in the
center of Budapest), 52,090 sq m
under management

Client: Immofinanz

Asset type: Offices

Business line:
Property Management

CRYSTAL PARK

Luxembourg

Clients:

- AG Real Estate
- Pricewaterhouse Coopers

Mission: 30,100 sq m under
management

Asset type: Offices

Business line:
Property Management





MOORGATE EXCHANGE

United Kingdom
London

Clients:

- BlackRock Europe Property Fund III
- CarVal Investors, in partnership with Quadrant Estates

Mission: Advised on the sale of the property to Brookfield. Following the sale, we then advised Brookfield on the building design, set up and ongoing property management services and landlord representative co-ordinating the strategy for tenant fit-out and occupation

Key Figures: Price, £211m – Size, 235,000 sq ft

Business line: Investment, Property Management and Building Consultancy

ZENORA

France
Issy-les-Moulineaux

Clients:

- Wereldhave
- Coca-Cola Group
- Yves Rocher Group

Mission: Development and sale of a 48,500 sq m office scheme

Clients: - Noda Building 22,300 sq m: investor, Wereldhave / occupier, Coca-Cola Group in France - Vega Building 23,000 sq m: Investor and tenant: Yves Rocher Group to headquarter

Architect: Jean-Paul Viguier Associates

Developers: BNP Paribas Real Estate and Poste Immo

Environmental approach:

HQE certified with an "Exceptional" level and has a BREEAM "Outstanding" level for one of the buildings, chalking up a European record. It is also BBC

Asset type: Offices

Business lines: Property Development - Transaction



CENTRO LOGÍSTICO DE ABASTECIMIENTO (C.L.A.)

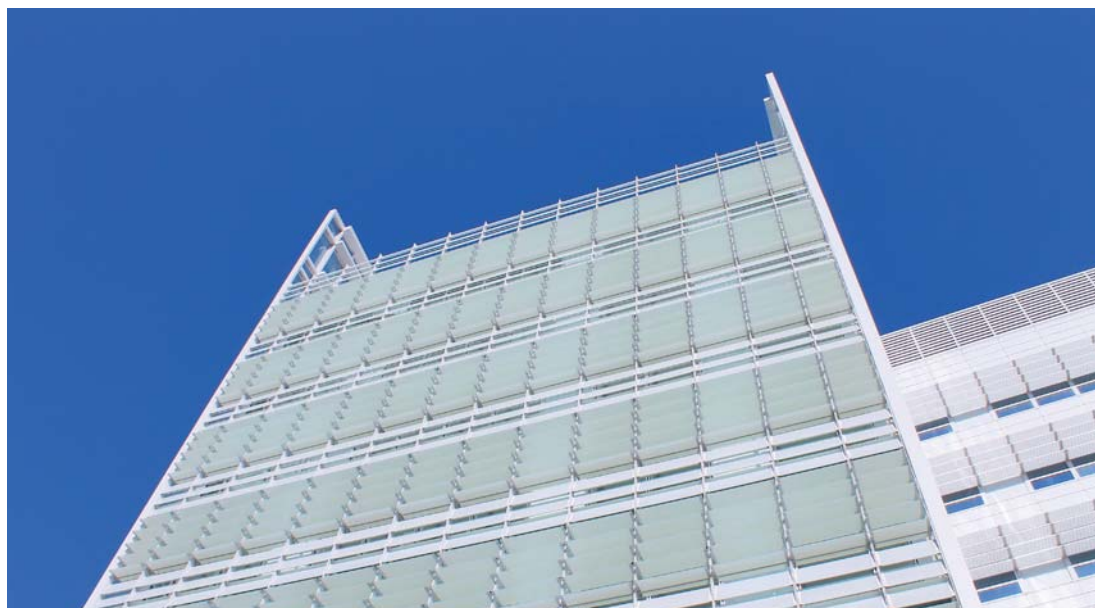
Spain
Getafe - Madrid

Client: AXA REIM (AXA Immoselect)

Mission: Sale of the logistic platform C.L.A of 33,991 sq m for €20.2m to Prologis

Asset type: Logistic

Business Line: Transaction





FOSSE RETAIL PARK

United Kingdom
Leicester

Client: The Crown Estate
(Asian SWF)

Mission: Acquired Fosse Park on behalf of client on one of the largest and most successful retail parks in the UK and indeed across Europe.

Key Figures: Price, £350m

Asset type: Retail

Business lines:
Transaction



NORTH GATE

Belgium
Brussels

Clients:

- IVG Immobilien
- Régie des Bâtiments

Mission: 55,000 sq m under management

Asset type: Offices

Business line:
Property Management



CITYLIGHTS

France
Boulogne-Billancourt

Clients:

- Solocal
- GE Group

Mission: Extensive refurbishment and extension of a very tall building of 82,000 sq m

Architect: Dominique Perrault Architecture

Interior design: Didier Gomez

Environmental initiative:

- HQE (Passport "Exceptionnal")
- BREEAM ("Excellent" level)
- Sustainable development passport "Exceptional level"
- BBC level

Lead contractor: SAS Tours du Pont de Sèvres

Developer: BNP Paribas Real Estate

Forecast completion:
Q3 2015



LVMH GROUP

United Kingdom
London

Client: LVMH Group

Mission: Retail property advice to the Group surrounding shop acquisition and consultancy work for various luxury brands
Asset type: High street - Retail
Business line: Consulting & Transaction



BORGHESE REAL ESTATE

Netherlands
Amsterdam

Client: Norbert Dentressangle

Mission: Acquisition of a logistic warehouse of 32,000 sq m
Asset type: Logistic
Business Lines: Transaction - Investment Management



AEW

Asset Management Investor

Poland, Czech Republic, Hungary, Romania

Client: AEW

Mission: Keeping AEW's popularity and preserving the building's good condition with efficient marketing and appropriate technical care

Key Figures: Area of 89,000 sq m; 18,050 sq m; 28,000 sq m; 51,000 sq m

Asset type: Shopping Centre - Retail
Business Line: Property Management

ZAC MONTJOIE

Under transaction

France
Saint-Denis

Mission: Development of a mixed real-estate programme of 24,400 sq m area composed of offices and 350 housing accommodations

Architects: Chartier Dalix (offices); Petit Didier Prioux Architectes et Koz (housing units)

Forecast completion: 2018 (offices); Q4 2017 (housing units)

Environmental initiative: HQE / Effinergie +

Asset type: Offices/Housing units

Business lines: Property Development-Commercial Real Estate/ Property Development - Residential





BNP PARIBAS REAL ESTATE

167, Quai de la Bataille de Stalingrad
92867 Issy-les-Moulineaux Cedex
Tel. +33 (0)1 55 65 20 04
Fax +33 (0)1 55 65 20 00

BNP Paribas Real Estate
SAS with a capital of €383.071.696
692 012 180 RCS Nanterre
SIRET 692 012 180 00174
Code NAF 7010 Z
Headquarters: 167, Quai de la Bataille
de Stalingrad - 92867 Issy-les-Moulineaux
Cedex - BNP Paribas Real Estate is a
subsidiary of the BNP Paribas banking group.

Pursuant to France's law No.78-17
from 6th January 1978, modified, relating to
Information Technology, files and Freedoms,
you have a right to access, delete or modify
data concerning you, which you may
exercise by post at the following address:
BNP PARIBAS REAL ESTATE FAO
personal details protection coordinator,
167, Quai de la Bataille de Stalingrad
92867 Issy-les-Moulineaux Cedex
or by e-mail at the following address:
informatiqueetlibertes.bnppi@bnpparibas.com
Non-contractual document - 1,800 copies
BNPPRE 180 - May 2015 - Prepared by:
agencebisart.com

- Pages 4, 5, 25, 27, 32, 33, 36, Photographer: Bruno de Gayets
- Cover, pages 3, 8, 9, 19, 20, 21, 25, 30, 31, 32, 33, 34, 35, 37,
38, 39, 40, 46, 47, 48, 49: BNP Paribas Real Estate picture library
- Page 23 (Immofinanz), © Immofinanz • Pages 3, 6, 40 (BNP
Paribas Real Estate Headquarter), Photographer: Vincent Fillon
- Pages 3, 13, 44, 45, 48 (CityLights), Architect: Dominique Perrault
Architecture / Rendering: RSI Studio / DPA ADAGP • Pages 19
(King's Cross), Architect / Rendering: DGM & Associés et B&B
Architectes • Page 17 (Tiburtina), Architect / Rendering: 5 + 1AA
Alfonso Femia - Gianluca Peluffo S.r.l) • Pages 17, 21, 22:
BNP Paribas Real Estate picture library • Page 29 (Esprit 15),
Architect: François Leclerq - Rendering: l'Autre image • Page 29
(Domus Aventino), Architect / Rendering: Giorgio Tamburini
- Page 42 (Ozmoz campus), Architect / Rendering: Jean Mas, 2/3/4
Architecture • Page 46 (Kö-Bogen), © krischerfotografie, Duisburg
- Page 49 (Zac Montjoie), Architect / Rendering: Chartier Dalix

INTERNATIONAL COVERAGE FOR LOCAL SOLUTIONS

Hong Kong



U.A.E



USA



- Our locations
- Our alliances



MAIN LOCATIONS

FRANCE

Headquarters
167, Quai de la Bataille
de Stalingrad
92867 Issy-les-Moulineaux
Tel.: +33 1 55 65 20 04
Fax: +33 1 55 65 20 00

BELGIUM

Boulevard Louis
Schmidlaan 2 B3
1040 Brussels
Tel.: +32 2 290 59 59
Fax: +32 2 290 59 69

CZECH REPUBLIC

Pobřežní 3
186 00 Prague 8
Tel.: +420 224 835 000
Fax: +420 222 323 723

GERMANY

Goetheplatz 4
60311 Frankfurt
Tel.: +49 69 2 98 99 0
Fax: +49 69 2 92 91 4

HONG KONG

25 /F Three Exchange Square,
8 Connaught Place, Central,
Hong Kong
Tel.: +852 2909 2806
Fax: +852 2865 2523

HUNGARY

Alkotás u. 53.
H-1123 Budapest,
Tel.: +36 1 487 5501
Fax: +36 1 487 5542

IRELAND

20 Merrion Road,
Dublin 4
Tel.: +353 1 66 11 233
Fax: +353 1 67 89 981

ITALY

Via Carlo Bo, 11
20143 Milan
Tel.: +39 02 58 33 141
Fax: +39 02 3706 9209

JERSEY

3 Floor, Dialogue House
2 - 6 Anley Street
St Helier, Jersey JE4 8RD
Tel.: +44 (0)1 534 629 001
Fax: +44 (0)1 534 629 011

LUXEMBOURG

Axento Building
Avenue J.F. Kennedy 44
1855 Luxembourg
Tel.: +352 34 94 84
Fax: +352 34 94 73
Investment Management
Tel.: +352 26 26 06 06
Fax: +352 26 26 06 26

NETHERLANDS

Antonio Vivaldistraat 54
1083 HP
Amsterdam
Tel.: +31 20 305 97 20

POLAND

Al. Jana Pawła II 25
00-854 Warsaw
Tel.: +48 22 653 44 00
Fax: +48 22 653 44 01

ROMANIA

Banul Antonache
Street n°40-44
Bucharest 011665
Tel.: +40 21 312 7000
Fax: +40 21 312 7001

SPAIN

C/ Génova 17
28004 Madrid
Tel.: +34 91 454 96 00
Fax: +34 91 454 97 65

U.A.E

ABOU DHABI
Al Bateen Area
Plot n° 144, W-11
New Al Bateen Municipality
Street n° 32
P.O. Box 2742 Abu Dhabi
Tel.: +971 44 248 277
Fax: +971 44 257 817
DUBAI
Emaar Square
Building n° 1, 7th Floor
P.O. Box 7233, Dubai
Tel.: +971 44 248 277
Fax: +971 44 257 817

UNITED KINGDOM

5 Aldermanbury Square
London EC2V 7BP
Tel.: +44 20 7338 4000
Fax: +44 20 7430 2628

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** Covering Transaction, Valuation & Consulting

PLEASE CONTACT

Alliances

Florence Hesse
Tel.: +33 (0)1 47 59 17 38
florence.hesse@bnpparibas.com

Research

Christophe Pineau
Tel.: +33 (0)1 47 59 24 77
christophe.pineau@bnpparibas.com

@BNPPRE



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